

MARKET ANALYSIS UPDATE – 28 August 2022

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NOTE to Bureaucrats: This document *ONLY* reflects the author's 1st Amendment Right to free speech and his opinion. My analysis *DOES NOT* represent an offer to buy or sell any security. See End of doc.

You may compare my previous Market Update and Analysis from 1 May 2022, to what happened in the Markets, for the accuracy therein. Below is my Chart of **Sept. S&P 500**. It Reversed off the Weekly 50 Mov. Avg. 4338 and my No. 2 Price Count .. right on cue. Overhead Resistance was seen at the 200 MA coming in at 4327. It is quickly heading to the Daily 50 Mov. Avg. (blue dashed line – left chart) at 4000 +/-, and according to the Wkly Chart has more downside potential. The bold Red Line is Support / Resistance, so therefore will probably Pop-up to that point, from the 50 MA, then Reverse down to its next Target – possibly to challenge the previous Low at 3650.

S&P 500 Daily and Weekly Chart



The ineptitude of the FED in manipulating the Markets is astounding to watch. Now they are backed into a corner. They say they are going to reduce their Balance Sheet (terminology for flooding the markets with money) which would cause the Indexes to further Decline. But if they increase the Interest Rates (banks have to pay the master race – Illuminati/Bankster Cabal) it would cause more Deflation into the current Recession leading to Depression! Recent FED speak, “*more pain to households and businesses*” cements it. So, damned if they do, damned if they don’t – Not them ... but, YOU! We!! US!!!

You may notice on the previous Chart, above the Red Bear – Recession end of 2022 into 2023 a forgone conclusion. It is “backed in the cake” so to speak. So, where does that leave Precious Metals?

GOLD CHARTs – Oct. 2022, Monthly, Weekly



Above is my Gold Charts showing continued move Lower, even below my previous expectations. It did however complete an Elliot Wave down to the No. 5 point. Afterward I have a Major Buy Signal (MBS) on 7/21, Yellow Line, and a minor Sell Signal (mSS) on 8/15. Notice it broke out above the DownTrend Chanel and ReTested that Breakout. This is a Bullish sign. Moreover, this time of year (seasonally) there is a High Percentage Move (HPM) up! While it may ReTest the previous Low at 1700, I perceive it reversing from here and going up!

CAVEAT: the manipulation of JP Morgan Chase Bank shorting Gold & Silver (see news of Gov't suing them, making them pay Billions in fines) can not be discounted for further downside.

While inflation is up at record highs, Why isn't precious metals up? They usually trade opposite the US (incorrectly called) dollar. So, when the USD reverses to the downside, you can expect that Gold & Silver will rise. See USD Chart next.

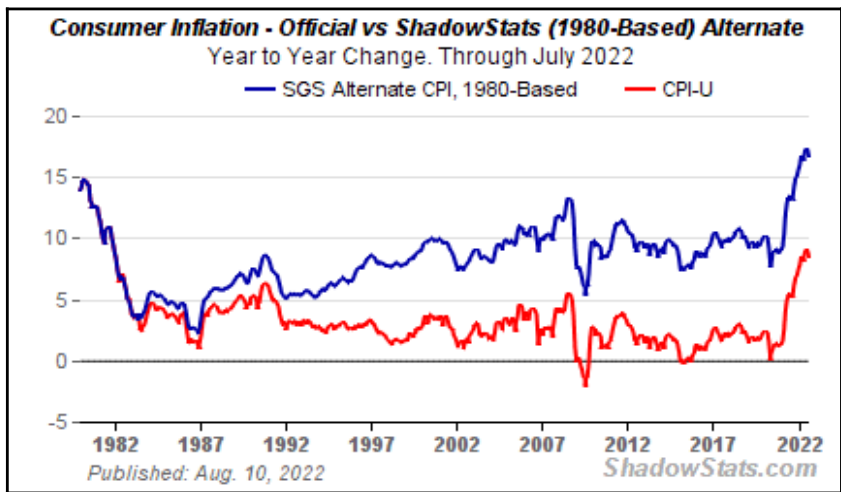
So, let's take a look at the Federal Reserve's Currency, aka – the U.S. Petro-dollar! We have a Double TOP formation with Divergence (surefire reversal indication) along with my 8/25 Major SELL Signal (MSS). The downside Targets can't be determined yet, but notice the 50 MA (dashed blue line) and the 100 MA (dashed red line) as well as the 50 Wkly MA (dashed blue line on weekly chart) as Support areas. According to the Weekly Chart, it has been in Divergence (pink line lower indicator) for 4 months, indicating it could be in a 4 month downswing. In addition, the Weekly Fibonacci 38.2% Retracement comes in at 101.6, and the 50% Retracement comes in at 99.30 for potential Targets.

FEDERAL RESERVE NOTE (Petro-dollar)



In my last Mrkt Update, this Chart was peaking above 10%. Now it's closer to 17% inflation. Can the Federal Reserve Corp do anything?

What has China Joe's stolen admin told you? What does this say about FED Petro-dollar and Gold? Earnings? Valuations? Other commodities and Food? Power Bills?

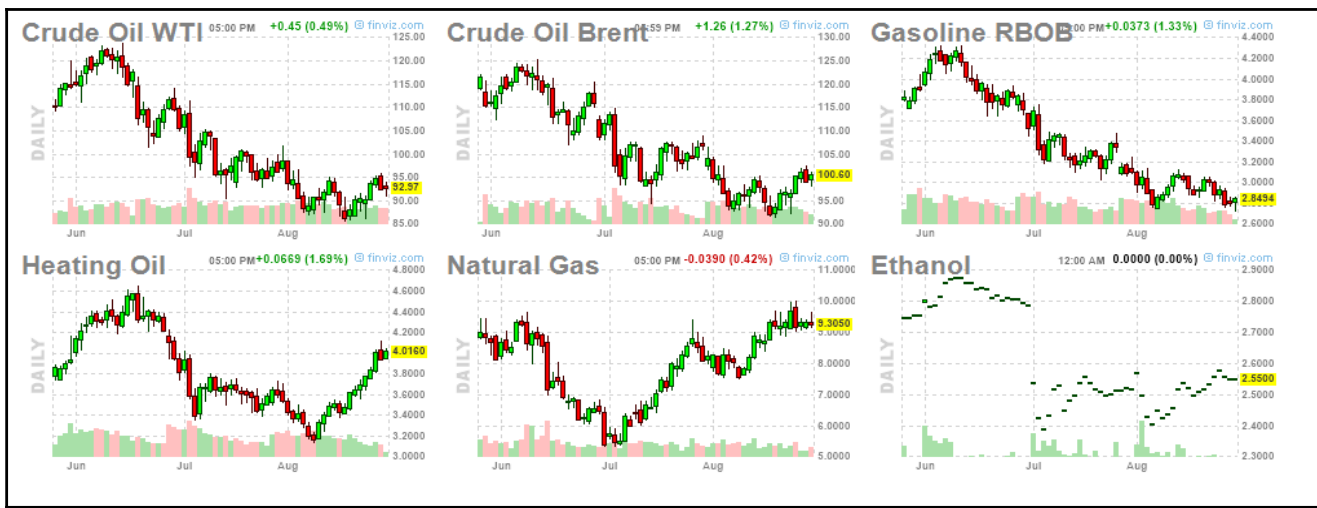


Below Charts courtesy of www.Finviz.com

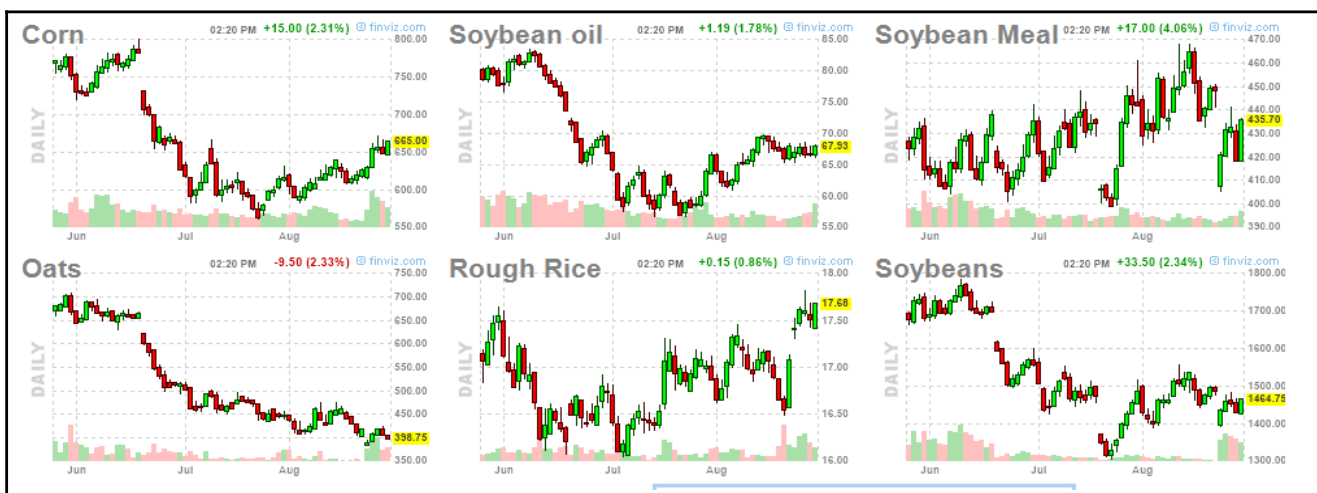
OTHER INDICES – following suit of US Mrkt Crashing - Again!



ENERGY SECTOR – Reversing Higher



GRAIN MARKETS – also Reversing Higher



Back on the Rise, due to Inflation, Fuel Costs, Lack of Fertilizer, Heat Dome, Root Rot, etc. etc.

CURRENCIES – All Opposite the FED Reserve Note



In one of his less known works—*Denationalisation of Money*—the Nobel Prize-winning economist F.A. Hayek noted that perhaps the greatest lesson of human history is that governments debase currencies. From Diocletian in Ancient Rome to Weimar Germany and beyond, Hayek saw that great powers, almost without exception, manipulated currencies and eroded the value of money. This is why Hayek believed the only way to have sound money again was to take it “[out of the hands of government](#)”.

But in these united States of America, we must take it back from the Federal Reserve Corp. and the Rothschild Bankster Cabal.

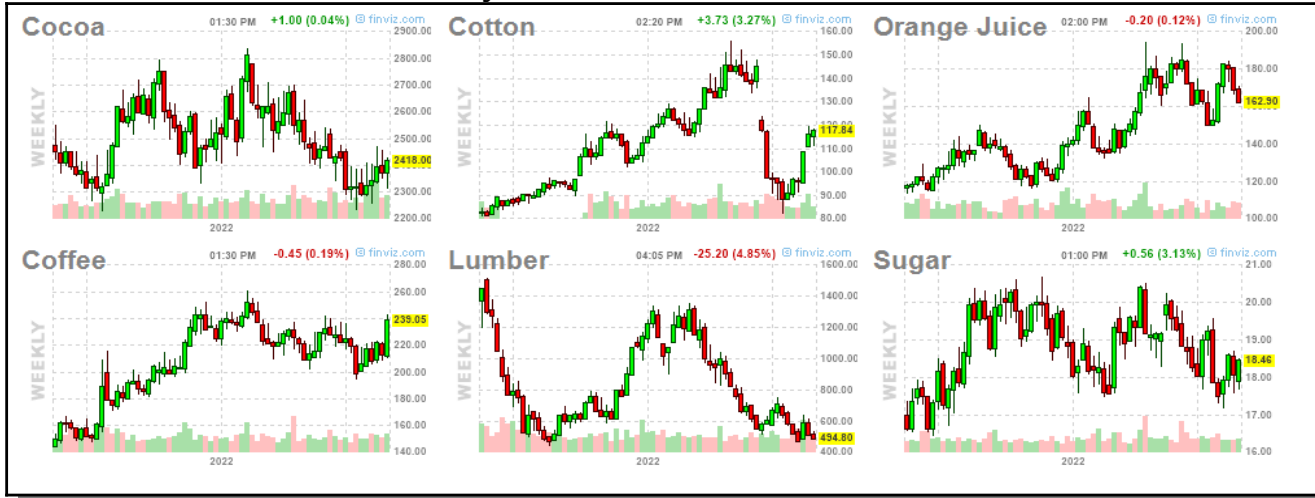
RAISE YOUR HAND IF YOU AGREE !!!

After all, the Constitution for the US of A states Congress shall issue and regulate the value thereof. Of course they failed in their duty by turning control over in 1913 to the Bankster Cabal / Illuminati. They have since made every citizen an indentured slave owing them ... how many Trillions? According to www.DebtClock.org its closer to 228 Trillion plus! Over ½ Million per Citizen!

The Jackson Hole meeting just took place, and I believe the Fed pronouncements are finally sinking in. Daly, Kashkari spoke, even mentioning recession uncertainty... And it's clear we're likely to face quite some tightening ahead, more so than the markets are discounting. It may take a couple of years for them to bring it under control – IF they can! Any swift moves in inflation, are facilitated by economic contraction. And the Bull Trap was set as you can see on my S&P Chart on the first page.

What gets me is ... the markets seemed surprised! This tells you the make-up of market participants mentality. Guess they don't have the years of experience that I do. Nevertheless, it's going to be a wild and bumpy ride people!

Weekly Charts – “SOFTS” Markets



U.S. TREASURIES & 30 YR BONDS



Make no mistake about it, with the heat dome and crop failures, massive debts loads on gov't and citizens, Bond crisis, Currency crisis, highest fuel costs ever, border crisis (no Testing), drug crisis (china running fentanyl across the border enough to kill every American) rioting in the streets, police state overwhelmed, people rightfully arming themselves !!!

The NWO Great Reset is moving forward, and as stated in my previous update, the non-stop dollar destruction party. With escalating inflation, and the state of War we are in, hope you made ready for what has come! This is what a Revolution looks like. Brainwashed by our Educational system, they care about nothing, but the Revolution. Remember this when you hear the Democrat's talking points as they constantly switch back and forth about what they previously said.

2X INVERSE REAL ESTATE



In the above Chart (courtesy of www.StockCharts.com), when Real Estate goes down, this ETF goes up 2 times as fast percentage wise. I have a MBS on 17 Aug. 2022. It recently pulled back off the 100 MA, and is now trying to blow right through both the 50 & 100 MA. This would be very Bullish and bad for the Real Estate Mrkt. This is right on time as the Seasonal is - summer months people buy to get settled in before the new school year. Now, September starts to slack off until next spring. This is not set in stone however, due to location, location, location. Different markets sometimes behave differently. People are selling to move out of California, but who is buying to move in to CA? If fact, you could say that about all Democrat run-down cities with their high crime rates, defund the police, high taxes, etc.

I want to leave you with a recent quote from Jamie Dimon, CEO of J P Morgan Chase Bank. The CEO was said to have estimated the chances of a “soft landing” to be about 10% and the probability of a “harder landing” or “mild recession” to be closer to 20 to 30%. He also reportedly estimated a 20- to 30% chance of a “harder recession” and a 20- to 30% chance of “something worse.”

Dimon had originally used the storm-clouds metaphor to describe the US economy back in April, but his outlook grew more dire in June.

“I’m going to change the storm clouds out there. Look, I’m an optimist, I said there are storm clouds, they’re big storm clouds: It’s a hurricane,” he said at the Bernstein conference on June 1, adding: “You better brace yourself. JPMorgan is bracing ourselves and we’re going to be very conservative with our balance sheet.”

And what have you been hearing from the mainstream media propoganda outlets?

And the stolen commie O’Biden administration?

Hopefully, you get the picture!

Respectfully & Sincerely,

Stephen R. Renfrow© Sui Juris, JD, SPC

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SRR/arr