

MARKET ANALYSIS UPDATE – 1 May 2022

NOTE to Bureaucrats: This document *ONLY* reflects the author's 1st Amendment Right to free speech and his opinion. My analysis *DOES NOT* represent an offer to buy or sell any security.

Below is my Chart of the S&P 500. You will notice the Red #1 and #2 on the left Daily Chart, corresponds to the Red #1 and Red #2 Elliot Wave in the Weekly Chart on the right. The S&P will probably Reverse off the 4130 Support area (just Hit), which was the March Lows, and challenge the 50 Day Moving Avg. (dashed blue line) before Reversing again **Down to the Weekly Fibonacci Targets of either 3750, or 3450 to complete the Bearish Elliot Wave #3 (EW3)**. The Weekly is not in Oversold Territory yet, indicating more downside is forth coming. It is also below the Weekly 50 Mov. Avg. which is Bearish. Note, the Elliot Wave Principle is a set of 5 points. But the 3rd is the biggest move.

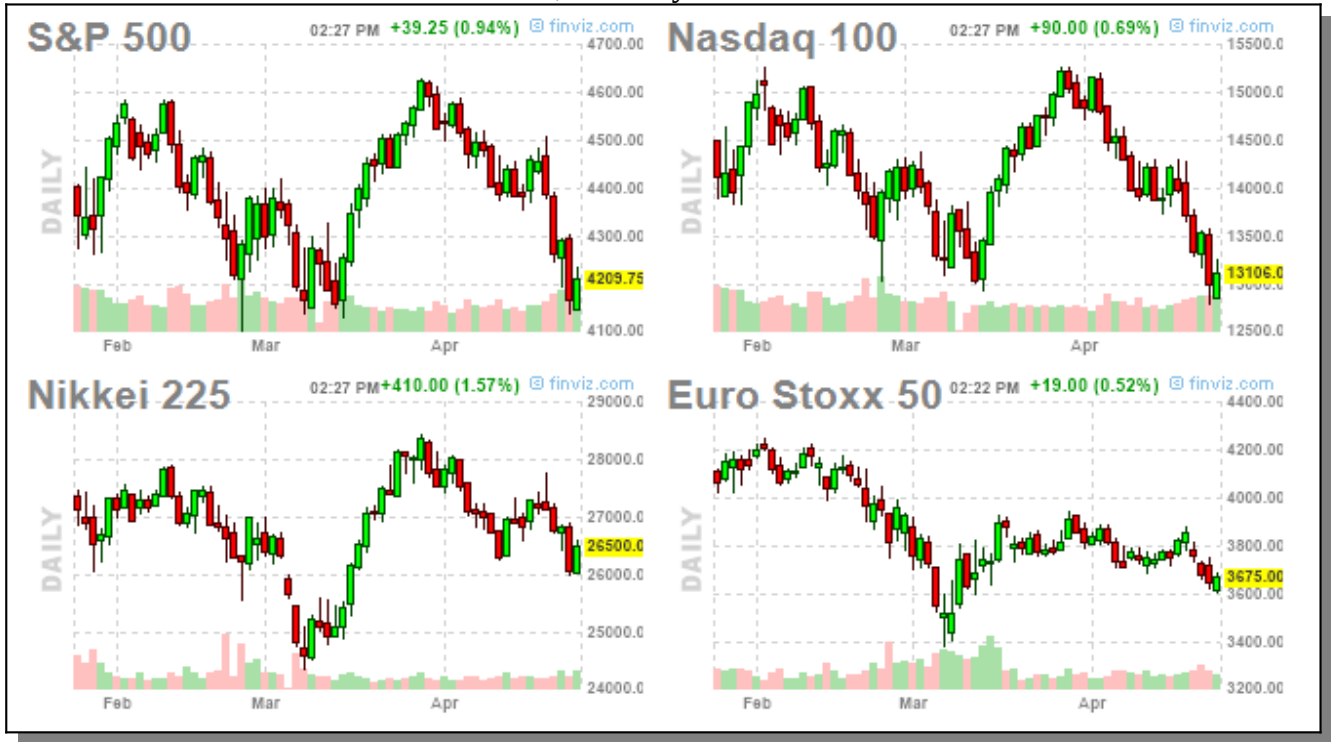
TIP: The odds favor a rise in stock prices when interest rates are falling and when the S&P is above its 50 MA. And vice-versa. Limiting positions to these Bullish / Bearish periods can dramatically reduce risk and increase profits.

S & P 500 June Futures Contract



Below are the major indexes showing that Markets around the World are also in a free fall. This tells us that a Recession is in the making and indeed is already here.

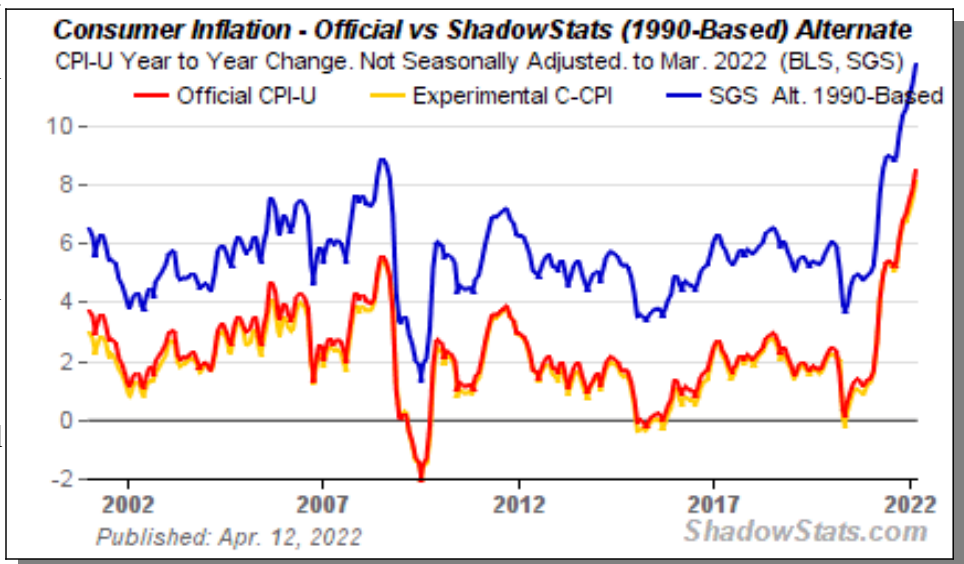
Index Charts, courtesy of www.Finviz.com



Inflation Chart - by permission of www.ShadowStats.com

With Inflation blasting off, due to the ineptitude of China Joe Biden & commie Harris admin you would expect precious metals to also blast-off. But that does not happen right away.

But rest assured, it will happen and has started already. But young inexperienced traders think this is the bottom of the correction for the indexes. And that soon the markets will cont up forever and ever. However, they will soon have a wake-up call. See Metals below. The

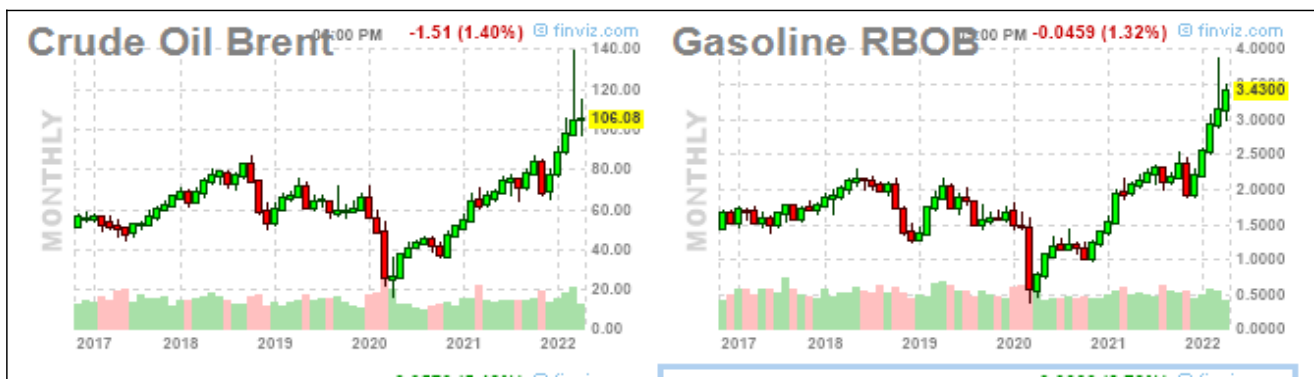


inflation rate seen here by Shadowstats.com, calculated using methods once applied by the US government in the 1980s before they “adjusted” their models to hide the data, supports my position.

Crude Oil is consolidating on a wait and see of what will happen in Europe and their energy supply line from Russia. Below is my Chart on **CRUDE OIL June 2022** Contract. On this kind of Triangle it could break out either way – Up or Down. Hence my TRGTs for both. Telling is Monthly just broke out, and Weekly last month, of OverBought Territory. Could the Top be in? Most likely, but we are in a state of War. Anything is possible, especially volatility!



Monthly (5 Yrs) OIL and GASOLINE at Record Highs, courtesy www.Finviz.com



Below is my daily chart of **GOLD June Futures Contract**. Upon Breaking out of the Bear Flag, we have a downside Target (TRGT) of 1843, and also corresponds to ReTesting of the Green Line which is the Triangle formation shown on the Monthly and Weekly charts behind. However, the 100 Mov. Avg. (Red dashed line) is a strong Support Line. Afterwards, it may Reverse Up and head to my **Upside TRGT of 2480 based on the Breakout of the Triangle or Bull Flag on the Monthly Chart**. My **upside TRGT for Silver is \$29/oz**. Since I have upside TRGTs, what will be the Mrkt impetus?

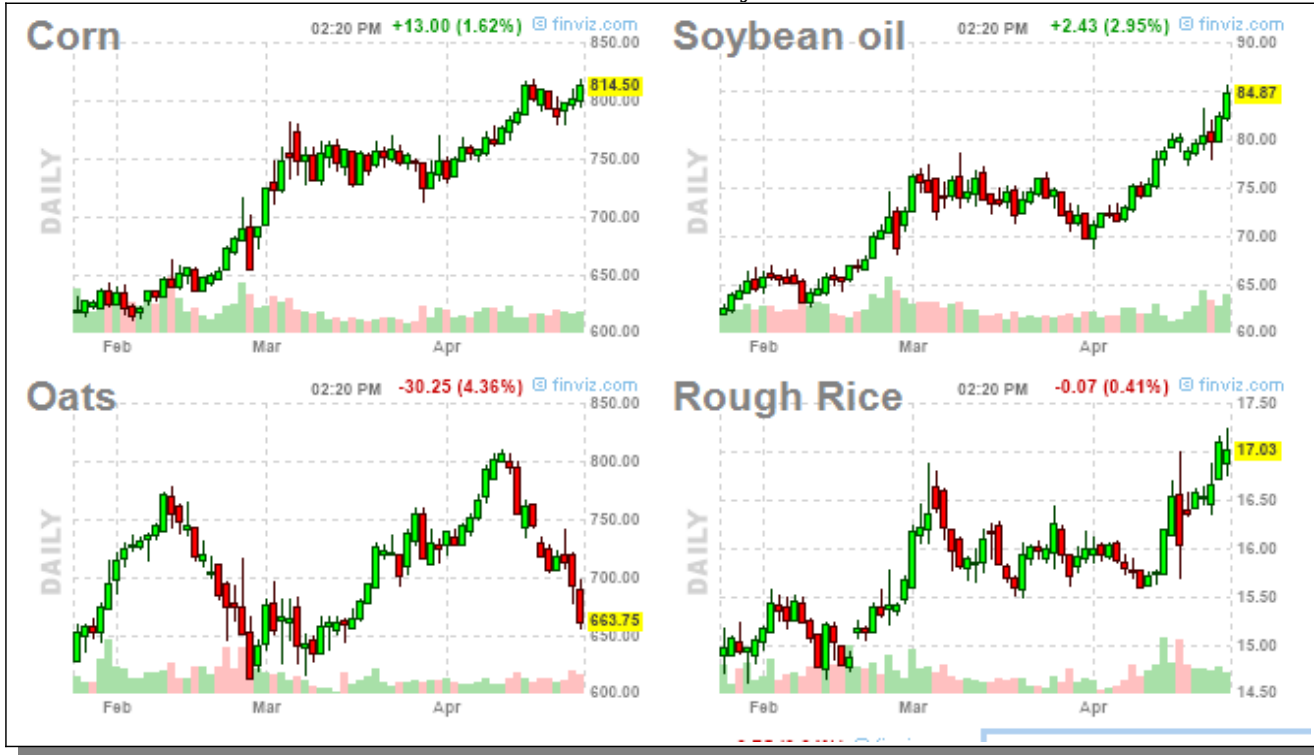


GOLD & SILVER Daily Charts – courtesy of www.Finviz.com

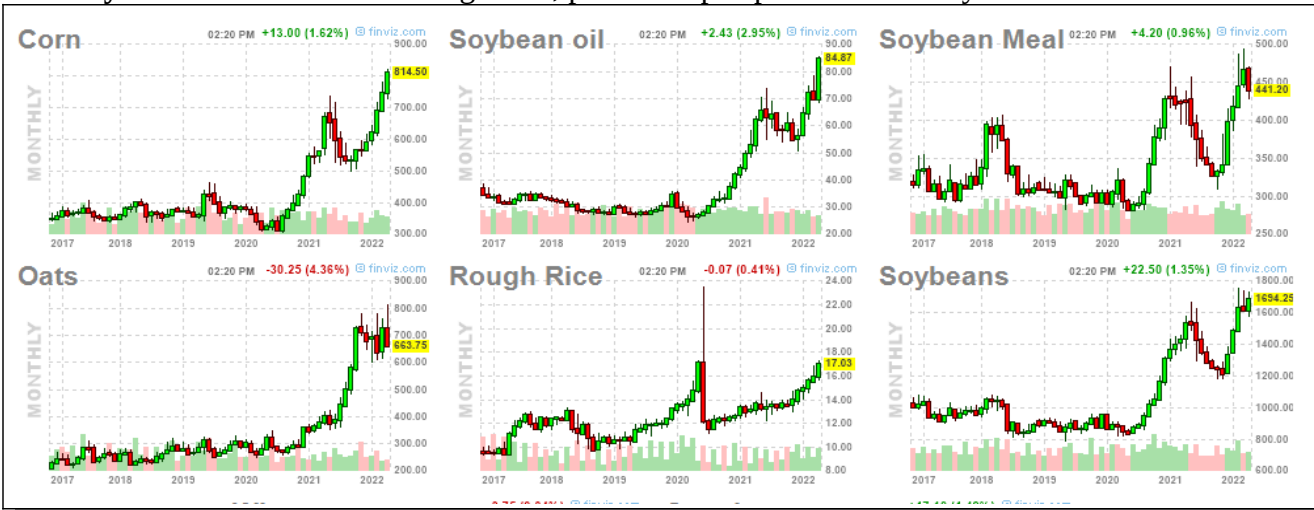


Everyone globally is feeling the pressures of inflation brought about by the International Bankster Cabal and their Babylonian Ponzi Money Scam! I wrote about these Bankster cycles before on my website and in my NMT Book (No More Taxes, ©1988). The rise of consumer staples and food are reflective in these charts. How high can they go? Don't know, as they've never been this high before.

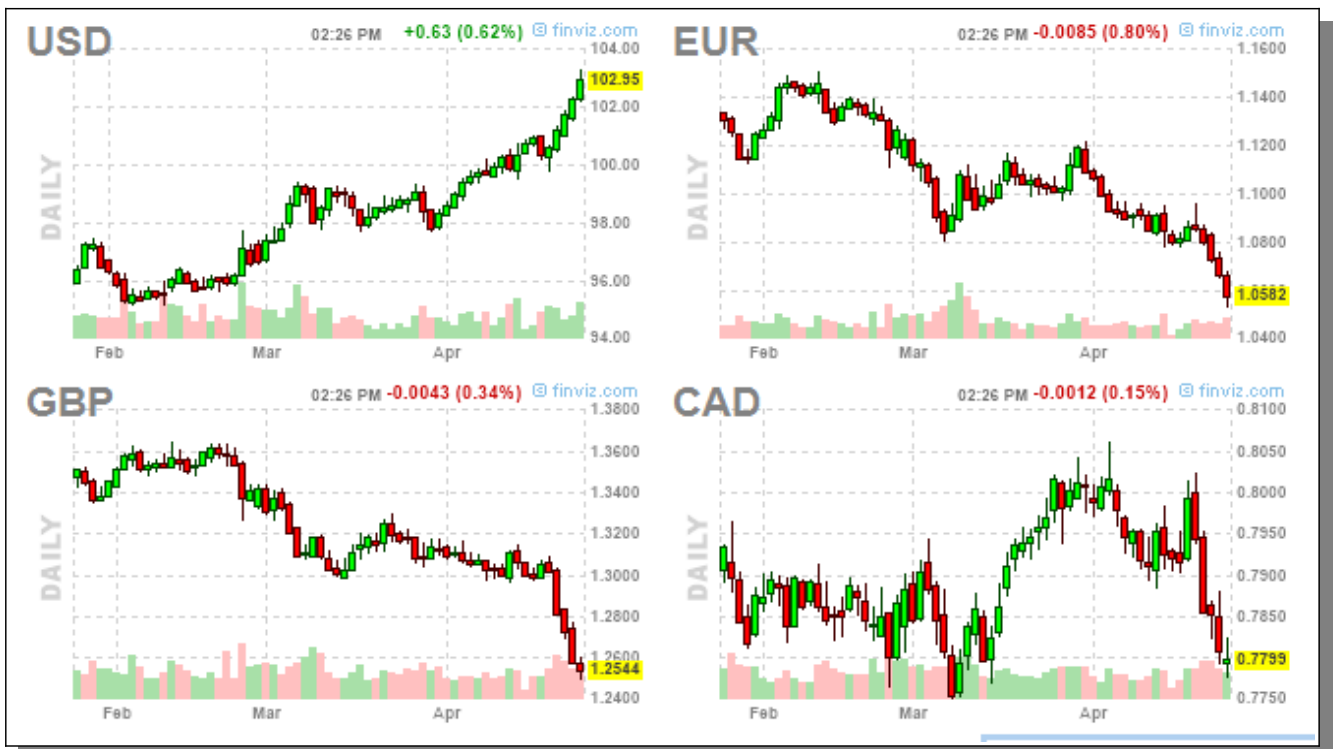
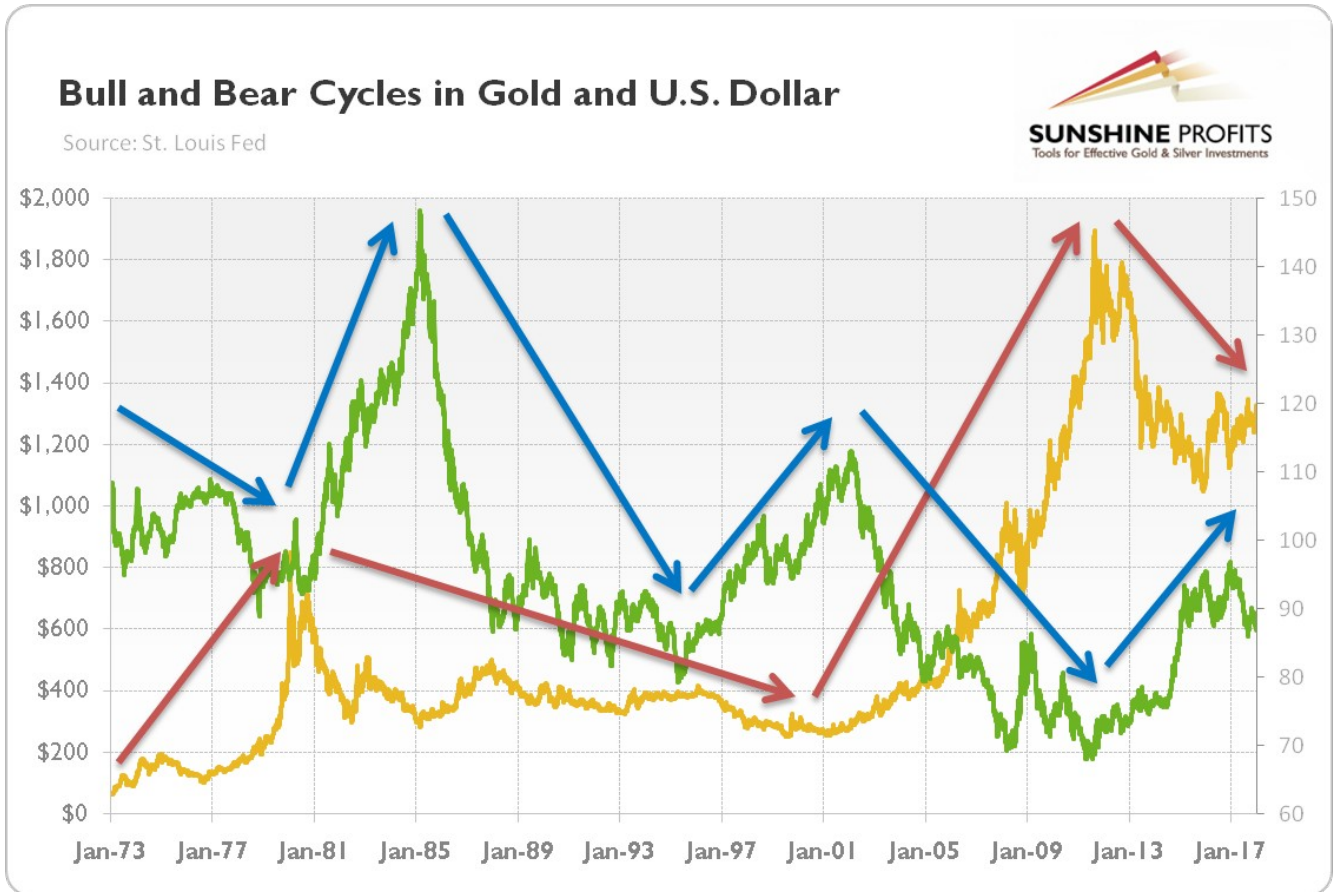
Grain Futures Charts – courtesy of www.Finviz.com



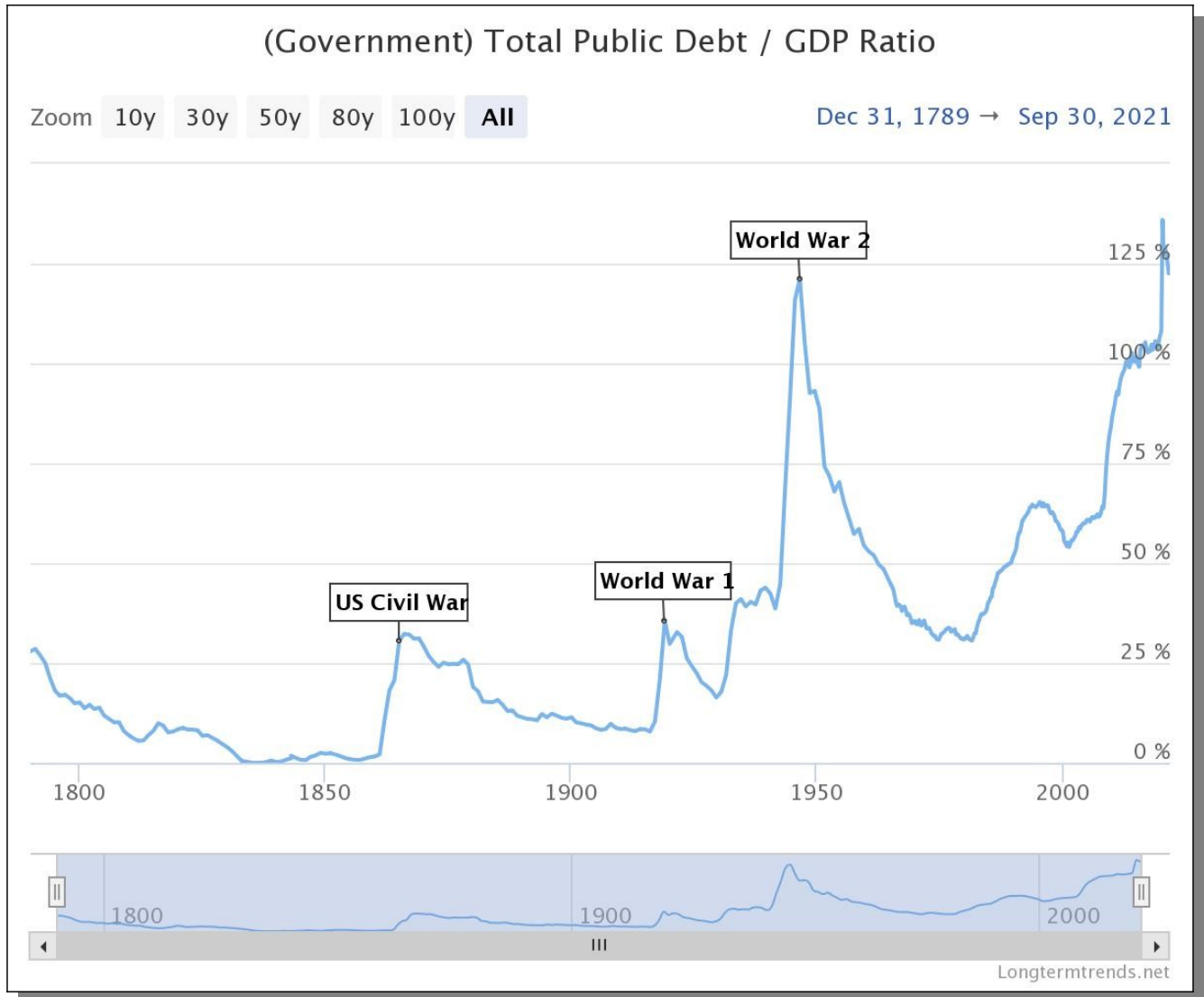
Monthly Charts of Grains showing 5 Yrs, put it into perspective. Courtesy of www.Finviz.com



Below is an older chart (Jan. 2017) of the Cycles in the incorrectly named “dollar” and Gold. Notice that the 2 Highs in Gold (yellow) correspond to when the dollar (green) was at extreme lows. But recall the Gold chart above, which is off of this Cycles chart, and the Currency charts below.



Of course the Public DEBT the U.S. politicians have put us in is unprecedented. And that brings all kinds of dangers and warnings on its on. What has it taken before in history to bring down the Debt? Just look at the Chart below as it is glaringly obvious. I can't find any numbers for 2022 as the Democrats have literally run it so high it is off this chart! Let that sink into your personal bio-computer like a B-B rolling down a highway.



As I wrote in my NMT book (Jan.1988; No More Taxes), these cycles are built into their funny money system. Since Nixon closed the Gold Window, and the Federal Reserve Corp. removed our REAL Dollars (backed by Gold & Silver) from circulation replacing them with Federal Reserve Notes (FRNs) we have been in their inverted pyramid where everyone is in debt to them. Every country / nation, and every person is bankrupt. That is why it all seems upside down ... because it is. This is pure evil, and it has effectively reduced everyone to a indentured slave.

Remember the story of "The Richest Man in Babylon"? Probably not as the Jews tried to erase it from history. The people ended up killing him for stealing their money via trickery and usury.

Appreciate the fact that the “*dollar*” reflects the opposite of a basket of other currencies. This creates the illusion of value, propagated by the International Bankster Cabal.

The U.S. Dollar index is currently calculated by [factoring in the exchange rates](#) of six foreign currencies. It was established in 1973 (*after Nixon closed the Gold window, and the U.S. defaulted on its obligations to the rest of the world*) with a base of 100 with values since then are relative to this base. which include the [Euro](#) (EUR), Japanese yen (JPY), Canadian dollar (CAD), British pound (GBP), Swedish krona (SEK), and Swiss franc (CHF). The euro (EUR) is, by far, the largest component of the index, making up 57.6% of the basket. The weights of the rest of the currencies in the index are [JPY](#) (13.6%), GBP (11.9%), [CAD](#) (9.1%), SEK (4.2%), and [CHF](#) (3.6%).

From www.investopedia.com (*my comment in parens*)

Many have commented, including me since the late 1970’s, that the Bankster Babylonian Ponzi Money Scheme is going to come back to bite us really bad some day. The day of reckoning seems to be fast approaching.

As I have written before, other countries (namely the BRICS – Brazil, Russia, India, China, and S. Africa) are getting away from using the “dollar” as the worlds Reserve Currency. They want another – perhaps China’s gold back Yuan. In fact, Russia recently backed their Ruble with gold! There is a War going on. It started with the battle for your mind. Now, they want your soul and your children. And YES .. it is pure evil.

I am expecting food shortages in the later half of 2022. We have been witnessing many items disappearing off the shelves. We are just coming out of 2.5 year Plandemic. The Globalist Plan¹ for something worse – another Plandemic, the Marburg with 80% death rate but not as contagious, possibly before end of summer 2022 with more lockdowns, masks and of course their poisonous vaxines. Will this cause their Credit Market Implosion? Research Agenda 2021, and their new Agenda 2030. In addition, 1 in 5 Container Ships in the world, are backed up in China ports. The non-stop dollar destruction party has been playing out before our eyes. With escalating inflation, and the state of War we are in ... make ready for what is to come!

Respectfully & Sincerely,

Stephen R. Renfrow© Sui Juris, JD, SPC

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SRR/arr

¹ From the World Economic Forum (WEF); Bank for Int’l Settlements (BIS); Int’l Monetary Fund (IMF); World Bank; UN; Bank of America; Rockefeller Foundation.